

exempt from all taxation for any purpose, and shall have printed on them reference to this Act as authorizing the issue thereof."

"Sec. 6. Be it enacted, That the School Commissioners of Prince George county are hereby authorized and directed to retain each and every year from the sums of money paid to them by the County Commissioners of Prince George's county for the support of the public schools of Prince George's county, a sufficient amount of money to meet the interest and to create a sinking fund to pay the principal of said bonds as they mature until the last of said bonds issued under this Act shall have been paid and cancelled, should said bonds be issued and endorsed as aforesaid.

"Sec. 7. And be it enacted, That the first bonds issued under this Act shall be dated the first day of May, 1904, and be payable, as to principal, in thirty years from the date of their issue, and said bonds shall be advertised for sale in two daily newspapers published in the city of Baltimore, to be selected by the school board and sold to the highest bidders for cash and for not less than their face value by the School Commissioners of Prince George's county.

"Sec. 8. And be it enacted, That the County School Commissioners of Prince George's county, shall annually deposit in some savings institution in the State of Maryland, on interest, a sufficient amount of money to create a sinking fund, for the redemption of said bonds at their maturity, and are hereby authorized and empowered to purchase from the proceeds of said sinking fund any of the said bonds as may be offered for sale; and upon the purchase of any such bonds or the redemption of the same at maturity, the said County School Commissioners shall have said bond or bonds immediately cancelled by stamping across their face the word "cancelled," and no portion of said sinking fund so set apart shall ever be diverted to any other purpose than to the purchase and liquidation of said bonds; and should the said examiner of the of the County School Commissioners or any other person, having charge of said sinking fund, suffer or per-